

**COOS CURRY ELECTRIC COOPERATIVE, INC.  
CONSOLIDATED YEAR TO DATE COMPARISON  
ACTUAL / PREVIOUS YEAR/ BUDGET (CCEC + SCS)  
AS OF APRIL 30, 2006**

IN Millions of \$	Actual		Budget		Actual		Budget	
	YTD April 2006	YTD April 2005	YTD April 2006	YTD April 2006	MONTH April 2006	MONTH April 2006	MONTH April 2006	MONTH April 2006
Revenue	10.221	9.673	9.232	9.232	2.429	2.091	2.429	2.091
Direct Costs	7.302	6.898	7.155	7.155	1.525	1.563	1.525	1.563
Indirect Costs	1.625	1.579	1.668	1.668	0.462	0.420	0.462	0.420
Margin	1.294	1.196	0.409	0.409	0.442	0.108	0.442	0.108
Non Operating	0.231	2.12	0.074	0.074	0.036	0.015	0.036	0.015
<b>Net Income Before Tax</b>	<b>1.525</b>	<b>3.316</b>	<b>0.483</b>	<b>0.483</b>	<b>0.478</b>	<b>0.123</b>	<b>0.478</b>	<b>0.123</b>

**NOTE:**  
The better than average margin and net income reflected in these comparisons relate primarily to the annual variability of wholesale power rates and retail power sales.  
Historically, wholesale power rates are lower in the first quarter due to the availability of water for generation but increase in the last two quarters when less water is available.  
Revenue was higher in the first quarter due to weather and an increase in electrical consumption and number of meters served.  
Both factors -- revenue and cost of wholesale power -- vary during the year.  
The year-end report will reflect the outcome of that variability and will be used to determine the reasonable margin.

**COOS CURRY ELECTRIC COOPERATIVE, INC.  
CONSOLIDATED YEAR TO DATE COMPARISON  
ACTUAL / PREVIOUS YEAR/ BUDGET (CCEC ONLY)  
AS OF APRIL 30, 2006**

IN Millions of \$	Actual			Budget		
	YTD 2006	YTD April 2005	YTD April 2006	MONTH April 2006	MONTH April 2006	MONTH April 2006
Revenue	10.221	9.673	9.232	2.428	2.090	
Direct Costs	7.286	6.881	7.142	1.517	1.560	
Indirect Costs	1.667	1.532	1.646	0.462	0.414	
Margin	1.268	1.260	0.444	0.449	0.116	
Non Operating	0.115	0.033	0.074	0.034	0.016	
Net Income Before Tax	<b>1.383</b>	<b>1.293</b>	<b>0.518</b>	<b>0.483</b>	<b>0.132</b>	

**NOTE:**

The better than average margin and net income reflected in these comparisons relate primarily to the annual variability of wholesale power rates and retail power sales. Historically, wholesale power rates are lower in the first quarter due to the availability of water for generation but increase in the last two quarters when less water is available. Revenue was higher in the first quarter due to weather and an increase in electrical consumption and number of meters served. Both factors -- revenue and cost of wholesale power -- vary during the year. The year-end report will reflect the outcome of that variability and will be used to determine the reasonable margin.