

FOR IMMEDIATE RELEASE

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COOS-CURRY ELECTRIC COOPERATIVE, INC. HOLDS ANNUAL MEETING

Approximately 400 people gathered at the Brookings-Harbor High School Saturday, June 16th for Coos-Curry Electric Cooperative, Inc.'s (CCEC) 69th annual meeting of the membership. By 9:00 am, members were lined up at the mobile health screening unit to have their hearing and vision checked and blood screening tests. Back by popular demand, the annual mobile health screening services were once again offered to members of CCEC by the Lions Club

The morning activities, traditionally focused on health matters, had a new flair this year with "A Taste of Curry...The County, not the Spice." Members attending the event had the opportunity to taste sushi, fresh fruit, salmon, dried fruit and many other healthy snacks. Demonstrations included the proper way to filet salmon and making carrot juice from fresh carrots.

During the business meeting, members heard about the cooperative's financial condition and importance of planning for long-term power supply. Lewis Orsi, a partner with Moss-Adams LLP, the cooperative's independent auditing firm, told members in attendance that the cooperative has pulled itself out of the financial problems of three years ago and due to the difficult decisions and changes that were made since that time, the cooperative is now in strong financial condition.

Interim General Manager/CEO Roger Meader gave a brief history of CCEC, the cooperative philosophy those before us used to build the cooperative and the importance of working together in the cooperative spirit today as we move forward. Meader stressed the need to set aside personal agendas and work together to resolve differences and plan for the future. "The biggest issue facing this cooperative is determining what our long-term power supply will be," Meader told members in

attendance. "This cooperative will be spending more than one billion dollars in the next few decades on purchasing the power we'll need for the membership." Meader pointed out that the cooperative has important decisions to make in the next 12 to 18 months and the board, management and the membership must stay focused. "What if we make the wrong decisions and we end up paying 5 percent, 10 percent or 20 percent more for our power," Meader asked the audience. "If we don't take our wholesale power supply issue seriously and stay focused, we risk making those kinds of mistakes. We just can't afford to do that."

John Prescott, the CEO for PNGC Power also stressed the importance of planning carefully for the cooperative's long-term power supply. Prescott gave an overview of regional power supply issues, including a discussion of how CCEC's wholesale power supply picture will most certainly change when contracts with the Bonneville Power Administration (BPA) expire in 2011. Through PNGC Power, CCEC purchases the majority of its wholesale power under contracts with the BPA.

After questions from the audience, J. Robert Wall, a partner with the CPA firm of Wall & Wall PC announced the board election results. David Kitchen will fill the vacant District 2 position representing the Brookings-Harbor area. Daryl Robison was re-elected to District 4 representing the Port Orford-Langlois area and Pete Radabaugh was re-elected to District 5 representing the Bandon-Myrtle Point area. In a board meeting following the Annual Meeting, Grant Combs was elected President/Chairman of the Board and Robison was elected Vice-President. John Herzog will continue as board Treasurer and Radabaugh will continue his role as board Secretary.

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About Coos-Curry Electric Cooperative, Inc.

Coos-Curry Electric Cooperative, Inc. (CCEC) was founded in 1939 by a group of Coos County, Oregon, residents who wanted central-station electricity in their area. Today, the nonprofit cooperative has more than 14,000 members 17,000 meters in Coos, Curry, and Douglas Counties, and more than 1,500 miles of line, including almost 53 miles of transmission line, between Gold Beach and Brookings. CCEC serves the rural populations east and south of Coos Bay in Coos County and all of Curry County except for the town of Langlois. Headquartered in Port Orford, Oregon, CCEC has area business offices in Port Orford, Coquille, Gold Beach and Brookings.