

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION OR021
FINANCIAL AND STATISTICAL REPORT	BORROWER NAME Coos-Curry Electric Cooperative, Inc.
Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.	ENDING DATE 10/31/2007 Preliminary

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

NEW AUTHORIZATION CHOICES

Signature of Office Manager or Accountant _____
Date 19-Nov-07

Signature of Manager _____
Date 19-Nov-07

A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?

NRECA YES NO

B. Will you authorize CFC to share your data with other co-ops on Cooperative.com's website?

Cooperative.com YES NO

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	23,346,428	22,143,696	22,686,963	2,242,813
2. Power Production Expense			0	
3. Cost of Purchased Power	9,374,562	8,810,808	8,805,513	1,248,442
4. Transmission Expense	191,222	189,331	108,128	2,287
5. Distribution Expense - Operation	1,565,819	1,593,617	1,809,859	180,315
6. Distribution Expense-Maintenance	2,413,692	2,551,697	2,474,443	364,523
7. Consumer Accounts Expense	1,138,412	1,042,864	989,300	125,937
8. Customer Service and Informational Expense	337,460	357,318	445,290	28,186
9. Sales Expense	207,173	212,475	306,499	13,736
10. Administrative and General Expense	1,611,980	1,732,163	1,589,072	182,231
11. Total Operation & Maintenance Expense (2 thru 10)	16,840,320	16,490,273	16,528,104	2,145,657
12. Depreciation & Amortization Expense	2,328,037	2,398,091	2,501,848	241,154
13. Tax Expense - Property & Gross Receipts	32,793	30,539	34,250	(18,335)
14. Tax Expense - Other	508,697	534,522	556,509	39,795
15. Interest on Long-Term Debt	1,136,006	1,090,986	1,131,597	107,108
16. Interest Charged to Construction (Credit)	(23,440)	(40,832)	(30,000)	(5,040)
17. Interest Expense - Other			0	
18. Other Deductions	80,629	148,385	147,500	920
19. Total Cost of Electric Service (11 thru 18)	20,903,042	20,651,964	20,869,808	2,511,259
20. Patronage Capital & Operating Margins (1 minus 19)	2,443,386	1,491,732	1,817,155	(268,446)
21. Non Operating Margins - Interest	427,517	303,504	339,835	33,878
22. Allowance for Funds Used During Construction	0		0	
23. Income (Loss) from Equity Investments	0		0	
24. Non Operating Margins - Other	806,102	(5,397)	(62,500)	(1,242)
25. Generation & Transmission Capital Credits	0		0	
26. Other Capital Credits & Patronage Dividends	239,937	264,211	180,900	
27. Extraordinary Items	0		0	
28. Patronage Capital or Margins (20 thru 27)	3,916,942	2,054,050	2,275,390	(235,810)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	240	152 est	5. Miles Transmission	52	52
2. Services Retired	77	57 est	6. Miles Distribution Overhead	1,130	1,127
3. Total Services In Place	16,980	17,078	7. Miles Distribution Underground	439	448
4. Idle Services (Exclude Seasonal)	375	387	8. Total Miles Energized (5+6+7)	1,621	1,627

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION OR021	
		YEAR ENDING	10/31/2007 Preliminary
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	85,537,226	28. Memberships	69,645
2. Construction Work in Progress	3,172,857	29. Patronage Capital	43,319,427
3. Total Utility Plant (1+2)	88,710,083	30. Operating Margins - Prior Years	
4. Accum. Provision for Depreciation and Amort	25,941,799	31. Operating Margins - Current Year	1,491,732
5. Net Utility Plant (3-4)	62,768,284	32. Non-Operating Margins	562,318
6. Nonutility Property - Net		33. Other Margins & Equities	477,697
7. Investment in Subsidiary Companies	477,697	34. Total Margins & Equities (28 thru 33)	45,920,819
8. Invest. in Assoc. Org. - Patronage Capital	1,187,354	35. Long-Term Debt CFC (Net)	25,919,551
9. Invest. in Assoc. Org. - Other - General Funds	1,224,589	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	1,664,207	36. Long-Term Debt - Other (Net)	0
11. Investments in Economic Development Projects		(Payments-Unapplied (\$ _____))	0
12. Other Investments	550,798	37. Total Long-Term Debt (35+36)	25,919,551
13. Special Funds	0	38. Obligations Under Capital Leases - Non current	0
14. Total Other Property & Investments (6 thru 13)	5,104,645	39. Accumulated Operating Provisions - Asset Retirement Obligations	0
15. Cash-General Funds	311,080	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	0
17. Special Deposits	0	42. Accounts Payable	1,555,716
18. Temporary Investments	5,203,249	43. Consumers Deposits	865,777
19. Notes Receivable - Net	0	44. Current Maturities Long-Term Debt	0
20. Accounts Receivable - Net Sales of Energy	1,020,790	45. Current Maturities Long-Term Debt-Economic Development	0
21. Accounts Receivable - Net Other	413,948	46. Current Maturities Capital Leases	0
22. Materials & Supplies - Electric and Other	1,083,177	47. Other Current & Accrued Liabilities	2,393,373
23. Prepayments	348,965	48. Total Current & Accrued Liabilities (41 thru 47)	4,814,866
24. Other Current & Accrued Assets	1,437,380	49. Deferred Credits	1,096,362
25. Total Current & Accrued Assets (15 thru 24)	9,818,589	50. Total Liabilities & Other Credits (34+37+40+48+49)	77,751,598
26. Deferred Debits	60,080		
27. Total Assets & Other Debits (5+14+25+26)	77,751,598		
ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION			
		Balance Beginning of Year	0
		Amounts Received This Year (Net)	0
		TOTAL Contributions-In-Aid-Of-Construction	0
PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.			