

**NATIONAL RURAL UTILITIES
COOPERATIVE FINANCE CORPORATION**

BORROWER DESIGNATION

OR021

BORROWER NAME

FINANCIAL AND STATISTICAL REPORT

Coos-Curry Electric Cooperative, Inc.

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

ENDING DATE

03/31/2008 Preliminary

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

NEW AUTHORIZATION CHOICES

A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?

NRECA

 YES

 NO

B. Will you authorize CFC to share your data with other cooperatives?

 YES

 NO

Signature of Office Manager or Accountant _____ Date _____

Signature of Manager _____ Date _____

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	7,555,663	7,945,022	7,571,285	2,565,378
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,559,057	3,566,235	3,420,051	1,109,137
4. Transmission Expense	7,478	167	7,656	0
5. Distribution Expense - Operation	383,287	481,589	533,730	171,146
6. Distribution Expense - Maintenance	767,002	924,925	917,049	270,398
7. Consumer Accounts Expense	278,491	318,803	306,849	97,375
8. Customer Service and Informational Expense	118,999	18,657	107,037	(88,908)
9. Sales Expense	41,226	71,230	70,395	21,113
10. Administrative and General Expense	506,875	521,113	522,989	175,383
11. Total Operation & Maintenance Expense (2 thru 10)	5,662,415	5,902,719	5,885,756	1,755,644
12. Depreciation & Amortization Expense	712,079	759,680	741,631	257,759
13. Tax Expense - Property & Gross Receipts	14,115	10,875	10,926	3,625
14. Tax Expense - Other	163,209	175,152	166,050	58,250
15. Interest on Long-Term Debt	330,954	345,015	353,030	114,293
16. Interest Charged to Construction (Credit)	(9,858)	(13,361)	(12,000)	(5,152)
17. Interest Expense - Other	0	0	5,001	0
18. Other Deductions	11,268	35,349	59,271	22,771
19. Total Cost of Electric Service (11 thru 18)	6,884,182	7,215,429	7,209,665	2,207,190
20. Patronage Capital & Operating Margins (1 minus 19)	671,481	729,593	361,620	358,188
21. Non Operating Margins - Interest	90,003	72,040	67,755	21,732
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	525	(29,795)	(18,750)	(29,795)
25. Generation & Transmission Capital Credits	0	0	0	0
26. Other Capital Credits & Patronage Dividends	15,186	23,659	15,300	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	777,195	795,497	425,925	350,125

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	55	35	5. Miles Transmission	52	52
2. Services Retired	21	15	6. Miles Distribution Overhead	1,128	1,121
3. Total Services In Place	16,967	17,126	7. Miles Distribution Underground	445	452
4. Idle Services (Exclude Seasonal)	382	392	8. Total Miles Energized (5+6+7)	1,625	1,625

CFC FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION OR021	
	YEAR ENDING	03/31/2008 Preliminary

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	88,389,763	28. Memberships	70,000
2. Construction Work in Progress	3,047,227	29. Patronage Capital	45,314,334
3. Total Utility Plant (1+2)	91,436,990	30. Operating Margins - Prior Years	
4. Accum. Provision for Depreciation and Amort	26,283,738	31. Operating Margins - Current Year	729,593
5. Net Utility Plant (3-4)	65,153,252	32. Non-Operating Margins	65,904
6. Nonutility Property - Net	0	33. Other Margins & Equities	(393,734)
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	45,786,097
8. Invest. in Assoc. Org. - Patronage Capital	1,201,100	35. Long-Term Debt CFC (Net)	25,235,092
9. Invest. in Assoc. Org. - Other - General Funds	1,224,589	(Payments-Unapplied (\$ _____))	
10. Invest in Assoc. Org. - Other - Nongeneral Funds	1,663,333	36. Long-Term Debt - Other (Net)	0
11. Investments in Economic Development Projects		(Payments-Unapplied (\$ _____))	
12. Other Investments	120,100	37. Total Long-Term Debt (35+36)	25,235,092
13. Special Funds	0	38. Obligations Under Capital Leases - Non current	0
14. Total Other Property & Investments (6 thru 13)	4,209,122	39. Accumulated Operating Provisions - Asset Retirement Obligations	0
15. Cash-General Funds	2,427,173	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	0
17. Special Deposits	0	42. Accounts Payable	2,666,795
18. Temporary Investments	1,533,022	43. Consumers Deposits	872,287
19. Notes Receivable - Net		44. Current Maturities Long-Term Debt	0
20. Accounts Receivable - Net Sales of Energy	1,778,139	45. Current Maturities Long-Term Debt-Economic Development	0
21. Accounts Receivable - Net Other	1,528,676	46. Current Maturities Capital Leases	0
22. Materials & Supplies - Electric and Other	1,155,762	47. Other Current & Accrued Liabilities	2,773,269
23. Prepayments	274,623	48. Total Current & Accrued Liabilities (41 thru 47)	6,312,351
24. Other Current & Accrued Assets	1,780,298	49. Deferred Credits	2,632,664
25. Total Current & Accrued Assets (15 thru 24)	10,477,693	50. Total Liabilities & Other Credits (34+37+40+48+49)	79,966,204
26. Deferred Debits	126,137		
27. Total Assets & Other Debits (5+14+25+26)	79,966,204		

ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
Balance Beginning of Year	0
Amounts Received This Year (Net)	0
TOTAL Contributions-In-Aid-Of-Construction	0

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.