

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION OR021
FINANCIAL AND STATISTICAL REPORT	BORROWER NAME Coos-Curry Electric Cooperative, Inc.
Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.	ENDING DATE 02/29/2008 Preliminary

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

NEW AUTHORIZATION CHOICES

A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?

NRECA YES NO

B. Will you authorize CFC to share your data with other cooperatives?

YES NO

Signature of Office Manager or Accountant _____ Date _____

Signature of Manager _____ Date _____

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	5,222,283	5,379,644	5,069,581	2,553,281
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,507,483	2,457,098	2,368,303	1,164,453
4. Transmission Expense	7,020	167	5,104	0
5. Distribution Expense - Operation	257,678	310,443	355,820	135,565
6. Distribution Expense - Maintenance	510,827	654,527	611,366	320,889
7. Consumer Accounts Expense	184,432	221,428	204,566	106,810
8. Customer Service and Informational Expense	73,725	107,565	71,358	25,941
9. Sales Expense	27,365	50,117	46,930	23,223
10. Administrative and General Expense	356,508	345,730	340,526	171,018
11. Total Operation & Maintenance Expense (2 thru 10)	3,925,038	4,147,075	4,003,973	1,947,899
12. Depreciation & Amortization Expense	474,324	501,921	492,839	251,630
13. Tax Expense - Property & Gross Receipts	6,744	7,250	7,284	3,625
14. Tax Expense - Other	108,592	116,902	108,052	55,553
15. Interest on Long-Term Debt	221,619	230,722	235,160	115,361
16. Interest Charged to Construction (Credit)	(6,151)	(8,209)	(8,000)	(4,645)
17. Interest Expense - Other	0	0	3,334	0
18. Other Deductions	9,910	12,578	39,514	3,458
19. Total Cost of Electric Service (11 thru 18)	4,740,076	5,008,239	4,882,156	2,372,881
20. Patronage Capital & Operating Margins (1 minus 19)	482,207	371,405	187,425	180,400
21. Non Operating Margins - Interest	56,750	50,308	45,670	21,741
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	350	0	(12,500)	0
25. Generation & Transmission Capital Credits	0	0	0	0
26. Other Capital Credits & Patronage Dividends	15,186	23,659	0	23,659
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	554,493	445,372	220,595	225,800

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	51	24	5. Miles Transmission	52	52
2. Services Retired	13	3	6. Miles Distribution Overhead	1,128	1,121
3. Total Services In Place	16,985	17,125	7. Miles Distribution Underground	445	451
4. Idle Services (Exclude Seasonal)	381	392	8. Total Miles Energized (5+6+7)	1,625	1,624

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PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	87,596,287	28. Memberships	69,715
2. Construction Work in Progress	3,170,701	29. Patronage Capital	44,924,614
3. Total Utility Plant (1+2)	90,766,988	30. Operating Margins - Prior Years	
4. Accum. Provision for Depreciation and Amort	26,492,216	31. Operating Margins - Current Year	371,405
5. Net Utility Plant (3-4)	64,274,772	32. Non-Operating Margins	73,967
6. Nonutility Property - Net	0	33. Other Margins & Equities	523,793
7. Investment in Subsidiary Companies	523,793	34. Total Margins & Equities (28 thru 33)	45,963,494
8. Invest. in Assoc. Org. - Patronage Capital	1,210,013	35. Long-Term Debt CFC (Net)	25,235,092
9. Invest. in Assoc. Org. - Other - General Funds	1,224,589	(Payments-Unapplied (\$ _____))	
10. Invest in Assoc. Org. - Other - Nongeneral Funds	1,663,333	36. Long-Term Debt - Other (Net)	705,000
11. Investments in Economic Development Projects		(Payments-Unapplied (\$ _____))	
12. Other Investments	126,802	37. Total Long-Term Debt (35+36)	25,940,092
13. Special Funds	0	38. Obligations Under Capital Leases - Non current	0
14. Total Other Property & Investments (6 thru 13)	4,748,530	39. Accumulated Operating Provisions - Asset Retirement Obligations	0
15. Cash-General Funds	1,476,584	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	0
17. Special Deposits	0	42. Accounts Payable	1,978,268
18. Temporary Investments	2,486,842	43. Consumers Deposits	873,276
19. Notes Receivable - Net		44. Current Maturities Long-Term Debt	0
20. Accounts Receivable - Net Sales of Energy	1,646,372	45. Current Maturities Long-Term Debt-Economic Development	0
21. Accounts Receivable - Net Other	328,184	46. Current Maturities Capital Leases	0
22. Materials & Supplies - Electric and Other	1,119,023	47. Other Current & Accrued Liabilities	2,701,712
23. Prepayments	308,245	48. Total Current & Accrued Liabilities (41 thru 47)	5,553,256
24. Other Current & Accrued Assets	1,832,015	49. Deferred Credits	796,198
25. Total Current & Accrued Assets (15 thru 24)	9,197,265	50. Total Liabilities & Other Credits (34+37+40+48+49)	78,253,040
26. Deferred Debits	32,473		
27. Total Assets & Other Debits (5+14+25+26)	78,253,040		
		ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
		Balance Beginning of Year	0
		Amounts Received This Year (Net)	0
		TOTAL Contributions-In-Aid-Of-Construction	0

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.