

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
March 31, 2025

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:30 a.m. on Monday, March 31, 2025, by President Jim Kolen, in the conference room at the CCEC Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Cockerham, Kolen, Loshbaugh, Radabaugh and Robison. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Executive Assistant (EA) Marie Coleman. Director McMahan and General Legal Counsel Tyler Pepple were in attendance via Webex video conference.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of February 27, 2025, regular meeting of the Board of Directors. The motion carried unanimously.

II. MEMBER PARTICIPATION

A. Member Attendance and Open Comment Period

No members were present for the open comment period.

B. Member Request to Present

No members requested to present to the board.

III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 02/2025; the members purge list for 03/2025, the write off report for 02/2025, the GM/CEO's & Directors' expenses for 02/2025, and the attorney's invoice. The motion carried unanimously.

IV. MANAGER'S REPORT

CFO Keeler reviewed the Financial Report for February 2025. YTD operating revenues for 2025 are \$53K higher than budget and \$743k higher than the 2024 YTD. The YTD cost of purchased power is \$103k higher than budgeted and \$352k higher than 2024 YTD. As of February 28, 2025 equity as a percentage of total assets was 41.9%. kWh sold to consumers and used by CCEC for February 2025 are 4.52% higher than February 2024 and YTD for 2025 is 5.29% higher than YTD for 2024. YTD net loss for 2025 is \$349k better than budget.

The March safety report was reviewed. GM/CEO Bischoff reported that there were no accidents or injuries during the month. The March training topic for crew employees was forklift training and certification.

The CCECF report was reviewed. The Dolly Parton Imagination Library enrollment increased to 52.9% of Curry County children ages 0-5. Financial Peace University (FPU) online classes are being planned for early Spring and Fall of 2025. CCECF will host the 2025 Regional STEM fair on May 9, 2025. Each participating school will send three students from each grade to compete. The Bright Ideas Grants applications are open and due by April 20, 2025 with grant awards of up to \$1500. Luck of the Draw scholarship applications are open with a submission deadline of March 16, 2025. Six \$1,000 scholarships are available for students in the CCEC territory that meet application criteria. The foundation is pursuing grant opportunities through the Three Rivers Foundation. The application window will open April 1, 2025.

The CEO Report was reviewed. Topics included wholesale power, the power system, cooperative community, grants, and personnel.

V. ITEMS OF BUSINESS

A. Committee Reports

Policy Committee – Policy committee vice-chair, Director Robison, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following revised policies:

- Policy #200-010 Directors' Fees as presented, and the motion carried.

- Policy #200-040 Director Duties Code of Ethics Standards of Conduct as presented, and the motion carried.

B. Approve 2025 Rate Schedule

CFO Keeler presented an updated rate schedule with an adjustment to the three phase base charge and energy charge for irrigation rate 26, as requested by the board at the February board meeting. A motion was made and seconded to approve the rate schedule effective May 1, 2025 as presented, and the motion carried.

C. Strategic Plan Update

GM/CEO Bischoff reminded the board that each year staff looks at projects that are in support of our five high level strategic goals, defines strategic objectives that support those goals, and assigns specific tasks that the management team takes responsibility for and works on throughout the year. The 2025-Q1 update was included in BoardEffect. GM/CEO Bischoff answered questions from the board and concluded his report.

D. Open Discussion

None.

E. Miscellaneous

1. 2025 PAC contribution cards were collected.
2. NWPPA 2025 voting delegate – Director Herzog will be attending the annual meeting and has been designated as the voting delegate.
3. Wild Rivers Film Festival Donation Request- A motion was made and seconded to donate \$1,000.00 to the 2025 Wild River Film Festival film and filmmaking event and the motion carried unanimously.
4. Curry County Aquatics Safety Donation Request - A motion was made and seconded to donate \$1,000.00 to provide 5 sponsorships for their Junior Lifeguard training program and the motion carried unanimously.
5. Nominating petitions update – Four nominating petitions have been picked up to date, and one has been returned and meets the required qualifications. The deadline for submitting nominating petitions is April 10, 2025.

VI. EXECUTIVE SESSION

The Board went into an executive session at 11:15 a.m. to discuss member issues, contract matters and employee issues, recessed at 12:12 p.m. for lunch and reconvened at 12:35 p.m. The regular meeting reconvened at 1:10 p.m.

VII. ADJOURN

The next regular meeting of the Board of Directors is scheduled for Thursday, April 24, 2025, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 1:10 p.m.



John Herzog, Secretary

ATTEST:



Jim Kolen, President