

**COOS-CURRY ELECTRIC COOPERATIVE, INC.**  
**Minutes of the Regular Meeting of the Board of Directors**  
**February 27, 2025**

**I. PRELIMINARY**

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:31 a.m. on Thursday, February 27, 2025, by President Jim Kolen, in the conference room at the CCEC Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Cockerham, Kolen, Loshbaugh, Radabaugh and Robison. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Executive Assistant (EA) Marie Coleman. Director McMahan and General Legal Counsel Tyler Pepple were in attendance via Webex video conference.

A motion was made and seconded to approve, as amended, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of January 23, 2025, regular meeting of the Board of Directors. The motion carried unanimously.

**II. MEMBER PARTICIPATION**

**A. Member Attendance and Open Comment Period**

Member Mark Nast was in attendance and addressed the board with the following comments:

- He believes we need to have a future agenda item to discuss how to deal with the Annual Meeting issue of what constitutes a voting quorum.
- He believes we did not have a quorum for the 2024 Annual Meeting vote of draft minutes as members attending virtually did not vote, only members attending in person voted.

**B. Member Request to Present**

No members requested to present to the board.

### **III. CONSENT AGENDA**

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 01/2025; the members purge list for 02/2025, the write off report for 01/2025, the GM/CEO's & Directors' expenses for 01/2025, and the attorney's invoice. The motion carried unanimously.

Engineering Manager Matt Mjelde joined the meeting at 10:36 a.m.

### **V. ITEMS OF BUSINESS**

#### **C. Brookings Substation Transformer Upgrade**

Engineering Manager Matt Mjelde presented plans for the Brookings substation rebuild, upgrading to a bigger transformer and modifying the substation for future additional feeders. CFO Keeler presented information on the capital budget accounting for the transformer, as receipt of the transformer will not happen until 2026, so full cost was not included in the 2025 budget. A motion was made and seconded to approve the reallocation of budgeted amounts in the 2025 capital budget related to the Brookings transformer purchase and expected payments in 2025. The motion carried.

### **IV. MANAGER'S REPORT**

CFO Keeler reviewed the Financial Report for January 2025. YTD operating revenues for 2025 are \$15k lower than budget and \$507k higher than the 2024 YTD. The YTD cost of purchased power is \$98k lower than budgeted and \$136k higher than 2024 YTD. As of January 31, 2025 equity as a percentage of total assets was 42.07%. kWh sold to consumers and used by CCEC for January 2025 are 6.01% higher than January 2024 and YTD for 2025 is 6.01% higher than YTD for 2024. YTD net margins for 2025 are slightly higher than budgeted. CFO Keeler answered questions and concluded his report.

The February safety report was reviewed. GM/CEO Bischoff reported that CCEC's 2024 safety record was very good. Over the last year the Safety Committee has been led by the employees and not management. The February training topic for all employees was Worker's Right to Know.

The CEO Report was reviewed. Topics included wholesale power, the power system, cooperative community, grants, and personnel.

## **V. ITEMS OF BUSINESS**

### **A. Committee Reports**

Policy Committee – Policy committee vice-chair, Director Robison, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following proposed, revised policies:

- Policy #100-260 Equity and Financial Management Policy – as presented, and the motion carried.
- Policy #400-020 Employee Handbook – as amended, and the motion carried.

### **B. Recommendation for 2025 Rate Adjustment**

CFO Keeler presented the Board with management's recommendations for implementation of a 7.50% rate adjustment across the rate classes to be effective for energy billings beginning May 1, 2025. This rate adjustment and recognizing up to 50% of the remaining BPA deferred credits as revenue in 2025 is recommended to meet CCEC's financial goals. A motion was made and seconded to accept management's recommendations for the proposed rate schedule as presented. After discussion, the motion and second was withdrawn. A motion was made and seconded to approve management's recommendations for the proposed rate schedule with an adjustment for the base charge on irrigation rate 26 to not exceed 7% with any remaining adjustment to be applied to either demand or energy charges. The motion carried unanimously. An updated rate schedule will be presented for review and approval at the March board meeting.

### **D. Open Discussion**

None.

### **E. Miscellaneous**

1. 2025 PAC contribution cards were collected, and remaining PAC contributions will be turned in at the March meeting.
2. The 2025 CCECF STEM Fair Regionals will be held in the CCEC Port Orford offices on Friday, May 9<sup>th</sup> from 9:00 a.m.– 11:00 a.m. Directors Herzog and Radabaugh volunteered to judge the student entries.

#### **VI. EXECUTIVE SESSION**

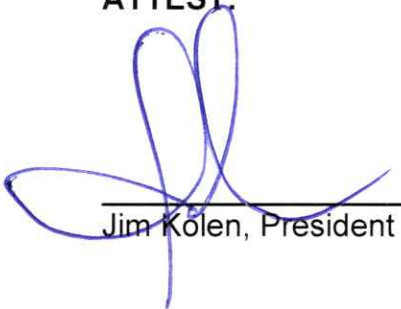
The Board went into an executive session at 12:40 p.m. to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 1:49 p.m.

#### **VII. ADJOURN**

The next regular meeting of the Board of Directors is scheduled for Monday, March 31, 2025, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 1:49 p.m.

**ATTEST:**

  
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Jim Kolen, President  
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John Herzog, Secretary