COOS-CURRY ELECTRIC COOPERATIVE, INC.

Minutes of the Regular Meeting of the Board of Directors

August 26, 2021

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative,

Inc. (CCEC) was called to order at 9:12 a.m. on Thursday, August 26, 2021, by President

Jim Kolen, in the conference room at CCEC Headquarters office, Port Orford, Oregon.

Secretary Herzog called roll and stated a quorum was present. Director McMahan

was in attendance via video conference. Also present were General Manager/Chief

Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer Paul Keeler,

Marketing & Member Services Manager Jacob Knudsen, and Executive Assistant Shelly

Smith-Napier. General Legal Counsel Tyler Pepple was in attendance via video

conference.

A motion was made and seconded to approve, as presented, the regular Board

meeting agenda and the motion carried unanimously.

President Kolen advised the Board that no member had applied, under P#300-

030, to attend the Board meeting and speak to the Board.

A motion was made and seconded to approve, as presented, the minutes of the

July 28, 2021 regular meeting of the Board of Directors. The motion carried unanimously.

II. CONSENT AGENDA

A motion was made and seconded to approve Items A through D under the consent

agenda, to-wit: the list of new members for 07/2021; the members purge list for 08/2021,

the GM/CEO's & Directors' expenses for 07/2021; and CCEC's attorney invoice. The

COOS-CURRY ELECTRIC COOPERATIVE, INC.

August 26, 2021

Page 1 of 4

motion carried unanimously.

III. MANAGER'S REPORT

Chief Financial Officer (CFO) Keeler reviewed the July financials. Operating

revenue is up \$1.5M over the prior year, and \$1.2M higher than budget. Cost of power is

\$300K higher than budget. Average residential member bill is \$98 vs \$104 a year ago.

At the end of July, CCEC retained margins & equity were just below \$63M, or about 56.5%

of total assets.

No assets requiring Board or CEO approval were disposed of during the month of

July.

The July write-off report was reviewed.

The July outage reports were reviewed. A logger fell a tree onto the BPA

transmission line causing an outage on all five feeders from Geisel substation which serve

the area north of Gold Beach.

The August safety report was reviewed. Field employees received training on the

new OSHA Heat Illness Prevention rule.

The July tree trimming report was reviewed. Vegetation management expenses

are in line with the budget year to date.

The Coos-Curry Electric Charitable Foundation June and July financials and June

board minutes were presented.

IV. ITEMS OF BUSINESS

A. Wholesale Power Issues (BPA, PNGC Power and PPC)

Mr. Bischoff briefed the Board on actions by PNGC, NW RiverPartners and

other regional utility organizations in response to the preliminary injunction filed by

Gov. Brown and the State of Oregon demanding massive spill on the lower Snake

and Columbia Rivers.

COOS-CURRY ELECTRIC COOPERATIVE, INC. August 26, 2021

Page 2 of 4

B. <u>Committee Reports</u>

Policy Committee - Policy committee chair, Director Cockerham, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following proposed, revised policies:

- Policy #100-180 Publicity as presented, and the motion carried unanimously.
- Policy #200-110 Audit Committee Charter as amended, and the motion carried unanimously.

C. <u>Proposed Resolution 2021-09 – PNGC Director Nomination and Member</u> <u>Representatives</u>

Proposed Resolution 2021-09 nominates GM/CEO Brent Bischoff as director of Pacific Northwest Generating Cooperative (PNGC). A motion was made to adopt Resolution 2021-09, the motion was seconded and carried unanimously.

The Board designates GM/CEO Bischoff as the PNGC membership representative and designates Director McMahan as the alternate for voting purposes at PNGC membership meetings.

D. BPA Norway Property Purchase

Beacon Broadband needs property for a hub site in Norway, OR. CCEC had previously negotiated with BPA for the purchase of 1.31 acres of land adjacent to CCEC's Norway substation for a purchase price of \$25K. Mr. Bischoff will work with BPA to bring a purchase and sale agreement to the Board for approval at the Sept. meeting. After the purchase, CCEC will lease the property to Beacon Broadband.

BPA desires to purchase from CCEC a small triangle parcel adjacent to the CCEC Gold Beach substation and has requested a purchase price. GM/CEO Bischoff suggested taking the square footage price on the recent transaction between BPA and CCEC and equate that to the new parcel to determine a price. Mr. Bischoff will work with BPA to prepare a purchase and sale agreement for approval by the Board at a future meeting.

E. Open Discussion

None.

F. <u>Miscellaneous</u>

- Select dates for November & December board meetings Thursday,
 November 18, 2021 and Thursday, December 16, 2021.
- 2. CFC District 9 Meeting Official Mail Ballot Director Loshbaugh has been selected as the voting delegate.

V. EXECUTIVE SESSION

There was an exclusive executive session held at the beginning of the meeting.

VI. ADJOURN

The next regular meeting of the Board of Directors is scheduled for Thursday, September 23, 2021 at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 10:34 a.m.

	/s/ John Herzog
	John Herzog, Secretary
ATTEST:	
/s/ Jim Kolen	
Jim Kolen, President	•