

**COOS-CURRY ELECTRIC COOPERATIVE, INC.**  
**Minutes of the Regular Meeting of the Board of Directors**  
**September 25, 2025**

**I. PRELIMINARY**

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 11:33 a.m. on Thursday, September 25, 2025, by President Daniel Loshbaugh, in the conference room at the CCEC Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Bruning, Kolen, Loshbaugh, McMahan, Radabaugh and Robison. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Executive Assistant (EA) Marie Coleman. General Legal Counsel Tyler Pepple was in attendance via Webex video conference.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the August 28, 2025, regular meeting of the Board of Directors. The motion carried unanimously.

**II. MEMBER PARTICIPATION**

**A. Member Attendance and Open Comment Period**

No members were present for the open comment period.

**B. Member Request to Present**

No members requested to present to the board.

**III. CONSENT AGENDA**

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 08/2025; the members purge list for 09/2025, the write off report for 08/2025, the GM/CEO's & Directors' expenses for 08/2025, and

the attorney's invoice. There was discussion and the motion carried unanimously.

#### **IV. MANAGER'S REPORT**

CFO Keeler reviewed the Financial Report for August 2025. Operating revenues year to date through August are \$1.3M under budget and \$1.29M higher than the prior year to date. The year-to-date cost of purchased power is \$278K under budget and \$214K higher than the prior year to date. As of August 31, 2025, equity as a percentage of total assets was 40.06%. kWh sold to consumers and used by CCEC for August 2025 was .001% lower than the August 2024 sales. Year-to-date consolidated net loss is favorable to budgeted loss by \$960K.

The September safety report was provided in BoardEffect for review with no questions raised.

The CCECF bi-monthly report was provided in BoardEffect for review with no questions raised.

The CEO Report was provided in BoardEffect for review with no questions raised.

#### **V. ITEMS OF BUSINESS**

##### **A. Committee Reports**

Policy Committee – Policy committee chair, Director McMahan, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following revised policies:

- Policy #100-230 Information Systems Communications Technology and Assets as presented, and the motion carried.
- Policy #200-050 New Director Orientation as presented, and the motion carried.
- Policy #300-100 Special Member Meetings as amended, and the motion carried.

Audit Committee – Audit committee chair, Director Bruning, advised that earlier in the committee meeting, the committee discussed having the financial statement auditors perform additional procedures and in their evaluation of

internal controls and fraud risk during the financial statement audit. The board approved management's recommendation to have 1 or 2 transaction cycles, for each company, evaluated during each of the next 3 annual audit engagements.

**B. Long Range Plan (LRP) and Construction Work In Progress(CWIP) Report**

Engineering Manager Matt Mjelde reviewed the current 10-year system LRP that was prepared by ECI Electrical Consultants, Inc. for 2022-2032. Mjelde showed tasks and milestones of the LRP & construction workplan major projects by priority, including additional construction workplans projects that are funded partially by new grant funding. Photographs were shown of northern and southern area projects and their current status. Mjelde also discussed re-prioritization of some workplan projects to accommodate the Beacon Broadband construction. Mjelde concluded that CCEC is continuing along with the current plan, prioritizing projects as needed. The Board thanked Mjelde for his presentation and he departed the meeting at 12:07 p.m.

The regular session recessed for lunch at 12:07 p.m. and reconvened at 12:34 p.m.

**C. 10-Year Financial Forecast**

CFO Keeler presented the 10-year financial forecast. The forecast includes operations summaries of load, operating revenues, operating expenses, and plant investment. It also includes debt and debt service; it does not include Beacon Broadband. CFO Keeler went on to discuss the assumption used in the forecast, answered questions from the board and concluded his presentation.

**D. Legal Counsel – Firm Transition**

General Legal Counsel Tyler Pepple notified the board that he and Sommer Moser decided to leave Davison Van Cleve, effective September 30, 2025, to start their own law firm, Pepple Moser. A motion was made and seconded to retain Pepple Moser as legal counsel effective October 1, 2025, and the motion passed unanimously.

**E. Preparation for 2026 Strategic Planning**

GM/CEO Bischoff spoke with other coops who have utilized Great Coops and all replies were favorable. They offer a well-structured process that includes clearly formatted action items, leading to the development of an effective strategic plan. GM/CEO Bischoff will sign the engagement letter with Great Coops and EA Coleman will work with Matt Gilley to schedule meetings, keeping within a completion deadline of no later than March of 2026.

**F. Open Discussion**

None

**G. Miscellaneous**

1. ORECA Annual Meeting, Salem, OR (Dec. 2-4, 2025) GM/CEO Bischoff and Directors Burning, Herzog, Kolen, Loshbaugh, Radabaugh, and Robison will attend the meeting.
2. 2026 Directors Conference, Palm Springs, CA (Jan. 25-28, 2026) Director Kolen will confirm with EA Coleman if he plans to attend.

**VI. EXECUTIVE SESSION**

The Board went into an executive session at 1:03 p.m. to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 2:44 p.m.

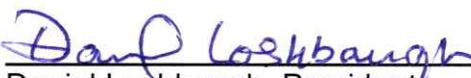
**VII. ADJOURN**

The next regular meeting of the Board of Directors is scheduled for Thursday, October 23, 2025, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 2:45 p.m.

  
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John Herzog, Secretary

**ATTEST:**

  
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Daniel Loshbaugh, President