

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
November 20, 2025

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:21 a.m. on Thursday, November 20, 2025, by President Daniel Loshbaugh, in the conference room at the CCEC Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Bruning, Kolen, Loshbaugh, McMahan, Radabaugh and Robison. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Executive Assistant (EA) Marie Coleman. General Legal Counsel (GLC) Tyler Pepple was in attendance via Webex video conference.

A motion was made and seconded to approve, as presented, the regular board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the October 23, 2025, regular meeting of the Board of Directors. The motion carried unanimously.

II. MEMBER PARTICIPATION

A. Member Attendance and Open Comment Period

Member Mark Nast was in attendance. No member comments were made.

B. Member Request to Present

No members requested to present to the board.

III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 10/2025; the members purge list for 11/2025, the write off report for 10/2025, the GM/CEO's & Directors' expenses for 10/2025, and

the attorney's invoice. There was discussion and the motion carried unanimously.

IV. MANAGER'S REPORT

The October Financial Report will be provided at the December board meeting.

The Consolidated Budget to Actual Financial Report for the quarter ended September 30, 2025 and the Consolidated Balance Sheet as of September 30, 2025 were reviewed. Total consolidated operating revenue for Q3 was \$37.2M, consolidated operating loss was \$5.5M, and the non-operating margin was \$179k. The consolidated net loss for Q3 was \$1.7M favorable to budget. As of September 30, 2025, consolidated equity as a percentage of total assets was 23.65%.

The November safety report was reviewed. There were no internal accidents or injuries for the month of October. The November all staff safety training topics were Ergonomics and Injury Prevention.

The CCECF report was reviewed. The Dolly Parton Imagination Library enrollment is 52.3% of Curry County children ages 0-5. A Financial Peace University (FPU) class is planned for the Spring of 2026. The second round of Bright Ideas Grant applications is open from October 1, 2025 to November 16, 2025. The foundation awarded five \$100 4H scholarships to local youth participating in the 2025 4H Livestock Auctions in Coos and Curry County Fairs. Southwestern Oregon Community College (SWOCC) agreed to support the Connected Senior Program, taking on both fiscal administration and program coordination.

The CEO Report was reviewed. Topics included wholesale power, the power system, strategic planning, cooperative community, and personnel. GM/CEO Bischoff answered questions and concluded his report.

V. ITEMS OF BUSINESS

A. Committee Reports

Policy Committee – Policy committee chair, Director McMahan, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following revised policies:

- Policy #300-020 Member Accounts as presented, and the motion carried.
- Policy #300-080 Rates for New Large Loads as presented, and the motion carried.

B. Draft 2026 Budget Presentation and Approval

CFO Keeler presented the final proposed 2026 Operating & Capital budgets for approval. CFO Keeler explained changes made to the budgets since last presented to the board for review. CFO Keeler also explained the overall increases between the 2025 and 2026 operating budgets and answered questions from the board. Staff was directed to bring a recommendation back to the board that will achieve a tier of 1.7. A motion was made and seconded to approve the 2026 Operating and Capital budgets as presented. A vote was had and the motion carried.

C. Updates to CoBank Documentation

CFO Keeler presented the proposed CCEC Resolution 2025-04 allowing Daniel Loshbaugh, John Herzog, Brent Bischoff and Paul Keeler to have authority to act on behalf of CCEC in authorizing transactions with CoBank. A motion was made to adopt Resolution 2025-04, the motion was seconded and carried unanimously.

D. Open Discussion

None

VI. EXECUTIVE SESSION

The Board went into an executive session at 11:29 a.m. to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 2:56 p.m.

VII. ADJOURN

The next regular meeting of the Board of Directors is scheduled for Thursday,

December 18, 2025, at CCEC's office in Brookings, Oregon.

The meeting adjourned at 3:00 p.m.


John Herzog, Secretary

ATTEST:


Daniel Loshbaugh, President