

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
December 18, 2025

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:36 a.m. on Thursday, December 18, 2025, by Vice-President Cheryl McMahan, in the conference room at the CCEC Brookings office, Brookings, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Bruning, Kolen, McMahan, Radabaugh and Robison. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Executive Assistant (EA) Marie Coleman. General Legal Counsel (GLC) Tyler Pepple was in attendance via Webex video conference.

A motion was made and seconded to approve, as presented, the regular board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the November 20, 2025, regular meeting of the Board of Directors. The motion carried unanimously.

II. MEMBER PARTICIPATION

A. Member Attendance and Open Comment Period

No members were in attendance.

B. Member Request to Present

No members requested to present to the board.

III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 11/2025; the members purge list for 12/2025, the write off report for 11/2025, the GM/CEO's & Directors' expenses for 11/2025, and

the attorney's invoice. There was discussion and the motion carried unanimously.

V. ITEMS OF BUSINESS

B. BPA Energy Efficiency Budget – CCEC Member Services Supervisor

Sonya Billington

Mrs. Billington arrived at 10:38 a.m. and presented an energy efficiency program update consisting of how energy efficiency is acquired, program budget overview, program value to CCEC, direct funding demonstrations, income qualified programs, and leveraging resources and opportunities. The presentation concluded with information on rebates issued, energy saved and members served for fiscal year 2024-2025. Mrs. Billington departed the meeting at 11:03 a.m.

IV. MANAGER'S REPORT

CFO Keeler reviewed the Financial Reports for October 2025. Operating revenues year to date through October are \$1.8M under budget and \$1.66M higher than the prior year to date. The year-to-date cost of purchased power is \$159K under budget and \$189K higher than the prior year to date. As of October 31, 2025, equity as a percentage of total assets was 38.62%. Year-to-date net loss is favorable to budgeted loss by \$258K. Mr. Keeler answered questions and concluded his report.

The CEO Report was provided in BoardEffect for review with no questions raised.

A listing of CCEC's commercial property and liability insurance policies in place was provided to the board and discussed.

A member information request (P#300-040) was received in November. Mark Nast requested a copy of revised Policy #300-100 Special Member Meetings which was provided to him by email on December 5, 2025.

V. ITEMS OF BUSINESS (cont.)

A. Committee Reports

Policy Committee – Policy committee chair, Director McMahan, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following proposed, revised policies:

- Policy #100-020 Consultants, Contractors, & Materials Purchases as presented, and the motion carried.
- Policy #100-020A CCEC Procurement Policy as presented, and the motion carried.

The policy committee deferred Policy #200-010 Directors' Fees discussion until the January board meeting.

Governance Committee – The chair of the governance committee, Director McMahan, advised that earlier in the committee meeting the NRECA Electric Cooperative Governance Task Force Report was reviewed. All remaining items of interest were reviewed, and no further action is needed.

Bylaws Committee – Bylaws committee chair, Director Radabaugh, advised that earlier in the committee meeting, possible Bylaw changes were discussed. The committee deferred discussion until the January committee meeting.

B. BPA Energy Efficiency Budget – CCEC Member Services Supervisor
Sonya Billington

This was presented earlier in the meeting.

C. PPC Invitation

An invitation was received from Public Power Council (PPC) for CCEC to rejoin PPC in 2026. Being a member of PNGC, we are well represented with PPC and would gain no additional value for the cost of membership. Staff's recommendation was to decline PPC's invitation to rejoin and the board agreed.

D. Open Discussion

None

E. Miscellaneous

1. 2026 Directors Conference, Palm Springs, CA (01/25-28/2026) – no Directors plan to attend.

2. 2026 NRECA PowerXchange Annual Meeting, Nashville, TN (03/06-11/2026) – GM/CEO Bischoff, Director Loshbaugh and Director Bruning will be attending.
3. 2026 NRECA Voting Delegate – the board selected Dan Loshbaugh as the voting delegate and GM/CEO Bischoff as the alternate.
4. 2026 NRTC Voting Delegate – no changes to the current delegates - Dan Loshbaugh as the voting delegate and GM/CEO Bischoff as the alternate.

VI. EXECUTIVE SESSION

The Board went into an executive session at 11:32 a.m. to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 2:00 p.m.

V. ITEMS OF BUSINESS (cont.)

F. Natural Gas Plant

Based on discussions held in executive session, the board ratified the decision made, with one abstention, to participate at an amount of 8 MW in the Natural Gas Generation Plant being developed by PNGC. At this time, participation is non-binding.

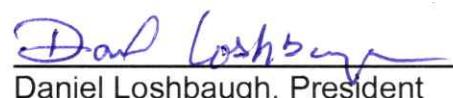
VII. ADJOURN

The next regular meeting of the Board of Directors is scheduled for Thursday, January 29, 2026, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 2:00 p.m.


John Herzog, Secretary

ATTEST:


Daniel Loshbaugh, President