


2021 COOS-CURRY ELECTRIC COOPERATIVE ANNUAL REPORT



Your Touchstone Energy® Cooperative 

SERVING OUR MEMBERS SINCE 1939

WE SERVE YOU THE ENERGY THAT POWERS YOUR LIFE



Cape Blanco Lighthouse, Port Orford

2021 BOARD OF DIRECTORS

John Herzog
District 1 & 2

Pete Radabaugh
District 5

Georgia Cockerham
District 1 & 2

Daniel Loshbaugh
Northern At-Large

Jim Kolen
District 3

Cheryl McMahan
Southern At-Large

Daryl Robison
District 4

2021 MANAGEMENT TEAM

Brent Bischoff
General Manager/ CEO

Jacob Knudsen
Marketing & Member
Services Manager

Paul Keeler
Corporate Services/ CFO

Scott Adams
Operations Manager

Matt Mjelde
Engineering Manager

Breanne Valliere
Human Resource Director

Dan Springer
Chief Information Officer

CCEC 2021 AT-A-GLANCE

13,930

Members

18,199

Meters

1,651

Miles

8.43

Members per mile of line

Total number
of employees 67

Annual revenue

\$39,718,612

Total energy sold 341,275,426 KWH

Calls answered by
Member Services

33,090

CCEC Website
Views

105,309

American Customer Service Index Score 83

Overlooking Humbug Mountain State Park, Port Orford

DEAR MEMBERS,

Our 84th year of serving you the energy that powers your life was a flurry of activity during the unusual circumstances of the COVID pandemic. While keeping rates flat, CCEC's 2021 positive net margins will be allocated back to the membership.

Mother Nature was gentle this year causing no major storm related outages. The average outage duration was about 20 minutes less than our five-year average. That translates to fewer interruptions to your busy lives. In a continuous effort to improve reliability, Parkview substation was rebuilt and a new wildfire mitigation plan was developed and implemented.

The Board and management, working with other northwest electric cooperatives and associations across the northwest continued the fight to preserve our renewable and carbon-free source of energy from the Federal Columbia River Hydro System. With volume increasing on the cry to breach the lower Snake River dams, we continue to educate State and Federal delegates of the importance of these critical assets.

2021 is a year for the CCEC history books! It marks the start-up of Beacon Broadband, Inc., CCEC's wholly owned fiber broadband subsidiary. BBI set up shop in Harbor, brought on contractors to start building the fiber network, and lit up service to the first customers. In the coming few years every CCEC member who wants it will have access to locally owned fiber broadband internet service with speed and quality to match the best in the nation.

Thank you to CCEC and BBI staff and crews who drive our success with their commitment to safety and service excellence.

Brent Bischoff
GM/CEO

INTEGRATING NEW TECHNOLOGY

SPOTLIGHT ON OUR METER SYSTEM PROJECT

At CCEC, supplying safe and reliable service is our top priority. Your cooperative recently embarked on a significant project to upgrade the electric metering equipment across our service territory. In 2021, we celebrated the half-way point of this exciting venture.

This four-year project, scheduled to be complete in 2024, involves upgrading over 18,000 meters along with updating the supporting infrastructure.

Throughout the years, the capabilities of our metering system have become imperative to the operation of CCEC, and our ability to deliver high-quality service to our membership. The next generation of advanced metering infrastructure allows

CCEC to actively monitor and control our entire system remotely while improving power quality and system reliability.

The upgraded meters offer members easier access to energy usage information with more accurate and reliable meter read rates, enhancing our members' lives. This innovative technology provides better outage notifications, enabling more efficient power restoration.

CCEC is working diligently to make improvements and maintain the system in order to continue providing safe, dependable, and affordable electricity to our members.

Pictured Alisha Pugmore, Field Service Technician



OUR FOCUS ON VALUE

CAPITAL CREDITS

One of the great benefits of being Coos-Curry Electric Cooperative members is sharing the margins the cooperative earns.

\$26,256,968

Total amount of capital credits distributed to members since 1939

\$3,260,932

Capital credits retired and distributed to members in 2021

ENERGY EFFICIENCY

Coos-Curry Electric Cooperative is dedicated to offering a variety of rebates for energy efficiency.

1,448,055 kWh

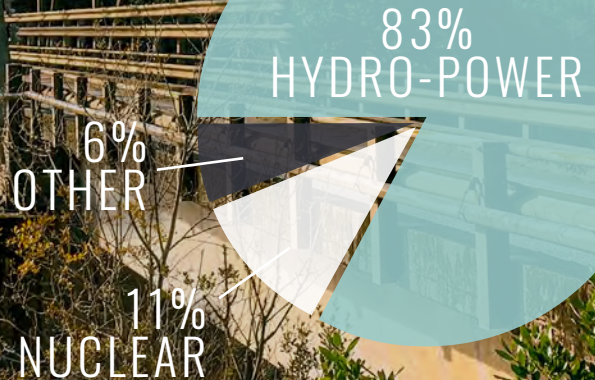
Total saved energy

\$436,837

Energy efficient rebates to members

ENERGY SOURCES

Thanks to northwest rivers and carbon-free hydro-power, CCEC members benefit from the cleanest energy in the nation.



Lobster Creek Bridge, Gold Beach

OPERATIONS & ENGINEERING

PROVIDING SAFE & RELIABLE SERVICE

18 Journeyman Linemen 

2 Apprentice Linemen 

2.2 Average hours without power

533 Miles of underground lines

204 New service contracts

1,118 Miles of overhead lines



76 MEGAWATTS Peak system demand



Burke Rose, Lineman

STRENGTHENING THE SYSTEM



Ryan McGinnis, Tom Gastonguay, Spencer Allred, Joey Vigne, Gary Veach

PARKVIEW SUBSTATION REBUILD PROJECT

CCEC crews worked throughout the summer to rebuild the Parkview Substation to provide our members in Brookings with continuous safe and reliable service.

The Parkview Substation, originally built in 1998, has over the years been experiencing issues with electric systems that will eventually lead to poor system reliability and performance. The substation needed major renovation to the distribution bus work to continue to provide reliable service to the 1900 meters that are served from this site.

“We rebuilt and updated the existing substation and integrated many new

system components. This project was a reliability and safety priority for CCEC to continue to provide quality service to members. The Parkview substation is a key facility within the CCEC system especially for the Brookings Harbor service area. All of the construction work was completed by CCEC employees who worked diligently to get the job done prior to the winter season. Hats off to the crew for doing an excellent job,” says Matt Mjelde, CCEC Engineering Manager.

Overall, the construction project was an outstanding success for the CCEC team.

MAINTAINING INTEGRITY

CCEC IS WORKING FOR THE SUSTAINABLE DEVELOPMENT OF THE COMMUNITIES WE SERVE.

FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31 2021

REVENUE	39,718,612
EXPENSES	(37,236,179)
OTHER INCOME	1,270,745
NET MARGIN	3,753,178
ASSETS	115,243,697
LIABILITIES	53,502,452
MEMBERS' EQUITY	61,741,245

2021 FINANCIAL INFORMATION

765 Prepay
billing
members

187 Members
on budget
billing

57 Members
on
levelized
billing

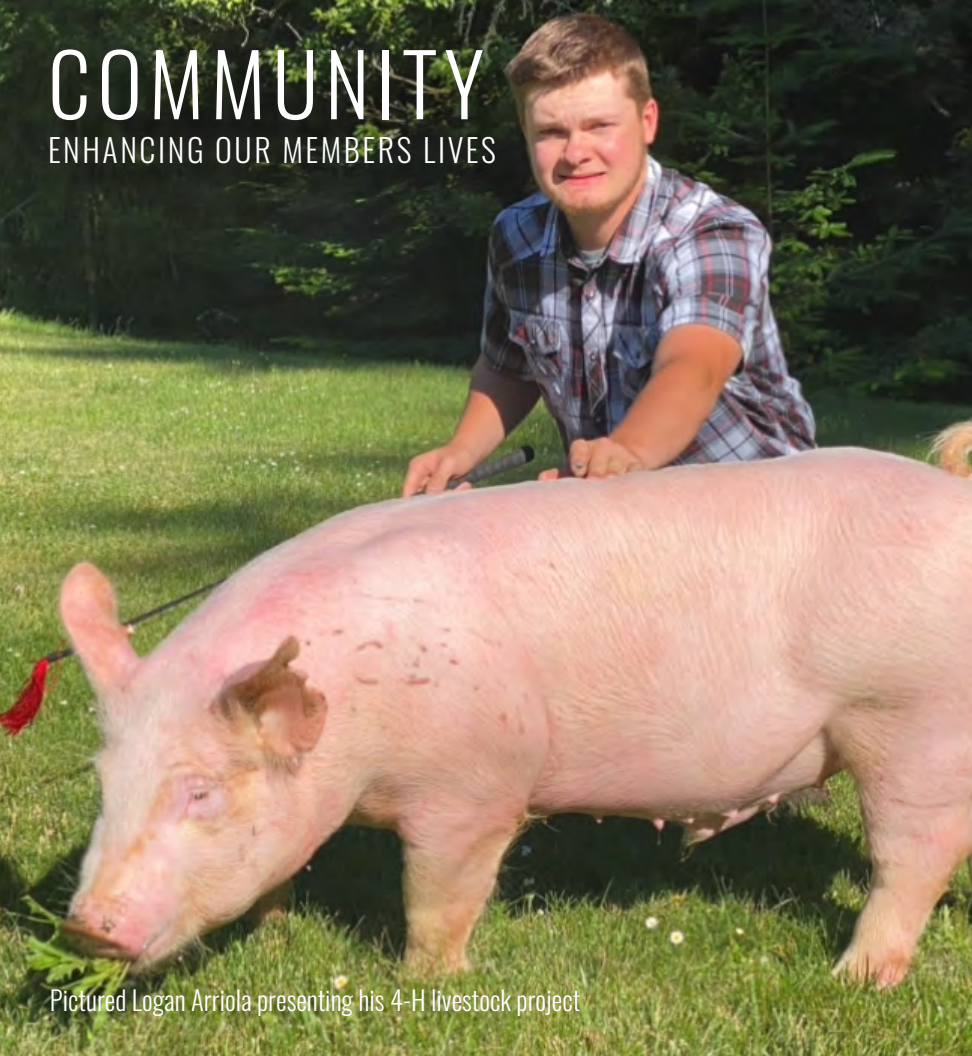
1,887 Members receiving
paperless bills

\$126.23
Average residential bill

Wholesale power cost \$13,876,082

COMMUNITY

ENHANCING OUR MEMBERS LIVES



Pictured Logan Arriola presenting his 4-H livestock project

2021 GIVING AT A GLANCE



\$179,552

Energy assistance provided to low income families

\$8,871

Awarded to teachers for innovative classroom projects

12

\$1,000 scholarships awarded to local high school seniors



292

Youth in Curry County participated in Dolly Parton Imagination Library

3,605

Pounds of food donated to local food banks

29

Sponsorships for members to attend Financial Peace University



\$1,100

Awarded to local youth for their 4-H livestock projects



2021 AT-A-GLANCE

32 Pilot test customers installed and testing service

New customer pre-registrations in 2021

914

Total customer pre-registrations as of 12/31

1537

12 Employees hired

10 Hub sites placed

Port of Brookings-Harbor



BEACON BROADBAND

BRINGING THE HIGH-SPEED FIBER BROADBAND EXPERIENCE WHERE NO ONE ELSE WILL GO.

Beacon Broadband believes in the transformational power of the high-speed fiber experience.

As I consider the high-speed fiber experience, I am reminded of a young man – let’s call him “Jack” – I met on a different fiber broadband project. Jack was a bright kid but he struggled on the autism spectrum. His mom told me, “He has trouble ordering the chaos of the world around him.” When we connected Jack’s home to fiber, his mom was in tears. It turns out, there was an online game Jack played that helped him order that chaos. She found that when the world became too much for Jack, he could play this game and find relief.

The game didn’t work on their old internet connection; it worked on their high-speed fiber experience.

As we build fiber to your neighborhood this year, we look forward to seeing how the high-speed fiber experience transforms your lives.

Paul Recanzone,
GM Beacon Broadband

STRATEGIC GOALS



1. MAINTAIN FINANCIAL
INTEGRITY

2. ENHANCE OUR
MEMBERS' LIVES

3. PROVIDE SAFE &
RELIABLE SERVICE

4. ENSURE PROCESS
EFFICIENCY & EFFECTIVENESS

THE SEVEN COOPERATIVE PRINCIPLES

1. OPEN & VOLUNTARY
MEMBERSHIP
2. DEMOCRATIC MEMBER
CONTROL
3. MEMBERS' ECONOMIC
PARTICIPATION
4. AUTONOMY &
INDEPENDENCE
5. EDUCATION, TRAINING,
& INFORMATION
6. COOPERATION AMONG
COOPERATIVES
7. CONCERN FOR
COMMUNITY

Cape Blanco Beach, Port Orford

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